issued within three (3) years from the effective date of this Act, then the total [[issuable]] bonds authorized herein , but not yet issued, shall be reduced by the amount specified herein for [[said]] any such abandoned funds.

For the purpose of this Act, funds are encumbered when a project is approved for a grant under this program for a specific amount by actions of the Board of Public Works.

SECTION 10. AND BE IT FURTHER ENACTED, That, if any portion (word, sentence, paragraph, proviso or section) of this Act shall be held invalid for any reason, the remaining provisions shall remain in full force and effect, and such invalid portion shall be considered severed and deleted from this Act.

SECTION 11. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1975.

Approved April 22, 1975.

CHAPTER 418

(House Bill 218)

AN ACT concerning

Public Service Companies - Fuel Costs

FOR the purpose of [[prohibiting public service companies from passing on fuel costs to consumers without the approval of the Public Service Commission]] requiring certain public service companies to justify, to the Public Service Commission, any fuel costs passed on to their customers; and providing for a public hearing.

BY adding to

Article 78 — Public Service Commission Law Section [[24(b)(6)]] 54D Annotated Code of Haryland (1969 Replacement Volume and 1974 Supplement)